

RESOLUTION 08-20

**A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE TWENTYNINE PALMS WATER DISTRICT
AUTHORIZING THE GENERAL MANAGER TO OPEN A
NEW PAYROLL BANK ACCOUNT WITH BANK OF AMERICA**

WHEREAS, the District desires to expand its FDIC insurance coverage for cash on deposit with financial institutions; and

WHEREAS, the District desires to transfer the District's payroll bank account account to Bank of America; and

WHEREAS, the General Manager is responsible for the daily functions of the District; and

WHEREAS, the General Manager and the Finance Manager are responsible for the safe keeping of the assets of the District.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors authorizes and directs the General Manager and the Finance Manager to open a new payroll bank account with Bank of America and transfer the payroll function to said new account.

PASSED, APPROVED AND ADOPTED this 19th day of December 2008.

Ayes: Directors Anthony, Cisneros, Gallagher, Moore and Yockey
Noes: None

Philip C. Cisneros, President
Board of Directors

Attest:

Mike Wright, Board Secretary
Twentynine Palms Water District